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LETTER OF APPRAISAL

Date: 27 April, 2010

To Whom It May Concern

It is our pleasure to hereby recommend our yearlong partners Cityscape Architects for their professionalism, creativity and outstanding performance.

We decided to work with them after they presented a distinctive design for a small project back in 2005 (our first hotel's lobby and restaurant interior design) and we have trusted our architectural projects to their studio ever since. We can gladly say we have found a solution that matches both our visionary and our business goals.

Chain of Stores "Fantastico" is one of Bulgaria's leading supermarket chains since 1991 and we have recently invested in some major projects, including bowling venues and one of Sofia's 5 malls. For the past 5 years we have entrusted the reconstruction of 15 supermarkets and the creation of 3 brand new ones to Cityscape. After deciding to diversify our activities, our company assigned the creation of Sky City Mall to Cityscape - with over 120 shops and various entertainment facilities, making it our greatest project so far. They were, naturally, our choice of studio for the construction of our company's new office as well.

Conclusively, our work with Cityscape has convinced us that they are passionate professionals with fresh ideas, which have contributed profoundly for the development of our brand over the past 5 years.

In order for this not to be just another letter of appraisal, we would like to say that in our experience it is extremely rare to find a partner to be trusted as completely as we have trusted their studio. For this and the above-mentioned reasons, we strongly recommend Cityscape's architectural services.

Sincerely,

Valeri Nikolov

President "Fantastico"

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